

\$camon \$cotland, 19 April 2022



Lopatinsky's Laundromat: How Dirty Russian Money Corrupted Scottish \$almon

- The [First Minister of Scotland's neighbour Yuri Lopatinsky](#) outed as [‘closely connected to Russian spy agencies & “a web of Russian linked tycoons”](#) by Liam Byrne MP is the secret owner of seafood companies in Scotland (Associated Seafoods, Loch Fyne Oysters, Moray Seafoods, Lossie Seafoods, RR Spink & Sons, Pride of Scotland & ASL Buckie)
- Yuri Lopatinsky was [‘instrumental’](#) in [“an immense Russian bank money-laundering scheme”](#) in the 1990s [according to legal documents via the AVISMA fraud scandal](#)
- Lawyers representing Yuri Lopatinsky (Woods Whur) [threatened legal action against “ill-founded” \\$camon \\$cotland report published in 2019](#)
- The ‘Moscow broker’ (as Yuri Lopatinsky is dubbed in [Bill Browder’s book ‘Red Notice’](#)) [owns properties in Edinburgh including the Charlotte Square Collection](#) & is represented by [‘crisis management’ specialists Indigo PR \(Lizzie Lambley\)](#)
- Lopatinsky [bought into GM salmon giant AquaBounty in 2020 via LLF Financial & cannabis operator Vext Science in 2021 via Sopica \(LLF Financial\)](#)



A new report – [‘Lopatinsky’s Laundromat’](#) - lifts the lid on “an immense Russian bank money-laundering scheme”, corporate fraud and a shell game played out via offshore tax havens in Cyprus, Luxembourg, Bermuda, the Isle of Man and the British Virgin Islands by Yuri Lopatinsky ([born in Ukraine but who secured a British passport in the late 1990s when he moved to Scotland and proceeded to buy into the ‘Scottish’ seafood sector and property in Edinburgh](#)):

[Lopatinsky's Laundromat \(Part 1\): AVISMA - A Case Study in Corruption, Corporate Fraud & Money Laundering](#) (17 April 2022)

The ‘Moscow broker’ – as Yuri Lopatinsky was dubbed in [Bill Browder’s book ‘Red Notice’](#) – was [outed in January in the House of Commons by Liam Byrne MP as closely connected to Russian spy agencies, dirty Russian money and businessmen like Mohamed Amersi and Leonard Bogdan \[1\]](#). [The Sunday Mail](#) and [The Ferret](#) reported on the spy story last month (27 March) – with a photo of the “media shy” businessman published for the first time (sourced from a [video shot by Joli Vin at Yuri Lopatinsky’s ‘organic’ vineyard at Château De La Cômbe in Provence, France in 2019](#) (a saved copy is [online here](#) in case it disappears like investors money).



[Lopatinsky’s Laundromat](#) cites a [letter to Robert Rakison from Francis E. Baker \(chairman of the Andersen Group, Inc\) dated 27 January 1999](#) (copied to Bill Browder and Michael Hunter):

“As Tony [Wollenburg] may have told you, we appear to have run into an immense Russian bank money-laundering scheme in the Isle of Man – clearly a criminal matter”.

A [transcript of an investors’ meeting in October 1998](#) places various financial heavyweights at the scene of the ‘immense’ corporate crime – including Yuri Lopatinsky, Frank Baker, Bill Browder, Michael Matlin, Tom Balestrery and Gennady Lopatinsky (believed to be Yuri’s elder brother).

**AVISMA/VSMPO investors’ meeting on October 14, 1998
in FMC Group office.**

MH – Michael Haywood of Dart Family Management Inc.
BB – Bill Browder of Hermitage Capital Management Ltd.
VK – Vadim Kleiner of Hermitage Capital Management Ltd.
BS – Brian Steere of Hermitage Capital Management Ltd.
GL – Gennady Lopatinsky of FMCG
YL – Yuri Lopatinsky of FMCG
TB – Tom Balestrery of FMCG
FB – Frank Baker of Andersen Group
MM – Michael Matlin of Gabriel Capital

The documents on the AVISMA case come from American investigative journalist Lucy Komisar, who [exposed the Dart-Browder scam in 2014 for 100Reporters](#). Browder never publicly refuted the story. Lucy Komisar has continued to report on Browder’s corruption, copies posted to [The Komisar Scoop](#), and links on [Twitter @lucykomisar](#). She said, “The failure of western media to report the truth about Browder and to repeat his evidence-free lies is sad proof of its dishonesty. Of politicians and governments, I never expected better.”

“Yuri Lopatinsky has all the hallmarks of a serial money launderer,” said Don Staniford, [Director of Scamon Scotland](#). “It seems that ‘the Moscow broker’ is a fiscal rapist who has accumulated his wealth via a litany of corporate frauds, dodgy deals and illegal operations all

over the world. Using offshore tax havens in Cyprus, Jersey, Luxembourg, the Isle of Man, Bermuda and the British Virgin Islands, Lopatinsky has siphoned dirty money out of Russia for over two decades. The illicit gains made in Russia – including corporate frauds involving AVISMA and Rambler (Russia’s answer to Google) – was invested in buying into Scottish salmon farming in 2009 (via Lighthouse Caledonia – renamed The Scottish Salmon Company in 2010) and then making further forays into the heart of the Scottish seafood industry via the purchase of Associated Seafoods in 2011 (the owner of Moray Seafoods, Lossie Seafoods, Pride of Scotland and other companies) and Loch Fyne Oysters in 2012 (both purchased via Scottish Seafood Investments which was funded by Northern Link and The Scottish Salmon Company and then moved to the ownership of Farm Originals LLF/Farm Originals) and RR Spink & Sons just last month. Yuri Lopatinsky has presided over a secret shell game and has played the Scottish salmon farming industry, the Scottish seafood industry, the Scottish Government and the Royal Bank of Scotland. Yuri Lopatinsky, who was described by lawyers as ‘instrumental’ to the AVISMA fraud, has fiddled whilst Russia burns.”

“The ownership and control of many companies are not in and of itself unusual,” said [financial investigator L. Burke Files](#) (who was asked by \$camon \$cotland to do a forensic audit of a dossier of information on Yuri Lopatinsky). “Each company has different investors and may operate in different countries. This is normal for any investor in companies. The structures you described have many layers of ownership. A owns B, B owns C, C owns D. The many layers exist for a purpose. Those layers could be for privacy, tax management, or to obscure. My experience is that the multinational layering of companies and complex structures is more often tied to money laundering. What I have seen so far is congruent with structures used for money laundering.”

\$camon \$cotland believes that questions must now be asked of the involvement of Lopatinsky’s lieutenants including:

[Craig Anderson/Colin Craig Anderson](#) (the [Chairman of Loch Fyne Oysters who spent over 20 years in Russia](#) and [former Chief Executive of The Scottish Salmon Company caught spying on activists](#)); [Jim Mullins](#) ([former Chairman of Lighthouse Caledonia](#), colleague at [First Mercantile Partners](#) and [Director at the Russian Federation First Mercantile Fund](#)); [Rafail Turkot](#) ([Director of Associated Seafoods](#); [named in the AVISMA fraud documents](#); [listed at AGK Partners](#) and a [Director of Scottish Seafood Investments](#)); [Alex Christofis](#) (a [Director of Associated Seafoods](#), [Director at Ardyne Estates](#) and a [Director at AGK Partners](#)); [Viacheslav Lavrentyev](#) ([Director of Associated Seafoods and Loch Fyne Oysters](#), [former Board member of The Scottish Salmon Company](#) and [Bakkafrost](#) and [founder of Russian Salmon](#)); [Victor West](#) (the [Managing Director of Lossie Seafoods and Director of other Yuri Lopatinsky owned seafood companies](#)); [Bill Hazeldean](#) ([Director of Associated Seafoods, Lossie Seafoods and Pride of Scotland](#)); [Gabriel Smith](#) ([former Chairman of Lighthouse Caledonia who threatened court action](#)); members of the Lopatinsky family including [Hennadiy/Gennadiy](#) (believed to be his elder brother), [Alexandra](#) (believed to be his daughter) and [Matvey](#) (believed to be his son); his PR advisers at [Indigo PR \(Lizzie Lambley\)](#); and legal advisers at [Woods Whur \[2\]](#).

The roles of business associates, former colleagues and close connections of Yuri Lopatinsky ([including the SVR and FSB](#)) warrant further investigation – including:

[Angus MacMillan](#) (former boss of West Minch Salmon who sold out to The Scottish Salmon Company and who [appears alongside Yuri Lopatinsky in a Joli Vin video promoting Château De La Cômbe 'organic' wine](#)); [Bill Browder](#) (who named Yuri Lopatinsky in the [first edition of his 2015 book 'Red Notice'](#) before changing his name to Yuri Burzinski and who [featured in the AVISMA fraud documents](#)); [Mohamed Amersi](#) (named along with Yuri Lopatinsky by [Liam Byrne MP](#) as closely connected to the SVR and FSB and [identified in the AVISMA fraud documents](#)); [Leonard Bogdan](#), [Aleksandr Barunin](#) and [Ernst Stauffer](#) (all [outed by Liam Byrne MP](#) in the House of Commons based on “well-placed sources in the Kremlin” – with [Bogdan's daughter caught infiltrating the Conservative Party](#) and [Barunin a former CFO of MegaFon](#)); Michael Haywood, [Tom Balestrery](#), Brian Steere, [Vadim Kleiner](#), [Frank Baker](#) and [Michael Matlin](#) (all [named as participating in an AVISMA investors' meeting](#) – the latter has [very interesting Russian connections](#) with [between \\$4 billion and \\$8 billion in hedge funds](#) including [sanctioned Russian oligarch Roman Abramovich](#) as [reported by The New York Times](#)); [Peter Bond](#) (named as assisting the AVISMA fraud via TMC and [banned from corporate office in the Isle of Man in 2004](#)); [Arne Treholt](#) (a convicted Russian spy who is [named in the 'Panama Papers'](#) as working with the 'Moscow broker' in Cyprus via [BAMI First Mercantile](#)); business associates of Yuri Lopatinsky's Edinburgh property empire via the [Charlotte Square Collection](#), [Fordell Estates](#), [Dixon Heaney](#) and [Corran Properties](#); and banks like the [Royal Bank of Scotland](#) who have bankrolled [Yuri Lopatsinky's Associated Seafood](#) (including [Eileen Tocher](#) who [helped fund Lossie Seafoods](#)).



The list goes on: [Sergei Skvortsov](#) (who worked at the Russian First Mercantile Fund); [Johan Andreassen](#) (Managing Director of Villa Organic when Yuri Lopatinsky was on the Board of

[Directors describing him as “a professional and shrewd investor”](#)); [Max Volsky \(named in the AVISMA fraud documents\)](#); [Viatcheslav Brecht \(former co-owner of VSMPO-AVISMA and chairman\)](#); [Vladislav Tetyukhin \(Director General of VSMPO in the 1990s when it bought a controlling interest in AVISMA\)](#); [Mikhail Khodorkovsky \(London-exiled Russian oil tycoon who was involved in the AVISMA fraud and exposed by Elena Collongues-Popova\)](#); [Charlie Cantlie \(who worked at First Mercantile Group and who told me via email on 30 March 2022: “When I met Mr Lopatinskyy, he ran a fund management business and I saw no evidence to suggest any relationship between himself and the KGB”\)](#); [Johan Kahm \(who works at FMG in Malta and was a Director of the Russian Federation First Mercantile Fund\)](#); [Peter Hughes \(a Director of the Russian Federation First Mercantile Fund and founder of Apex Fund Services in Bermuda\)](#); [Oleg Radzinsky \(a former Director of Rambler, Director of the Russian Federation First Mercantile Fund and who in 1982 “was arrested by the KGB and subsequently convicted on charges of anti-Soviet agitation and propaganda”\)](#); [James Keyes \(previously a partner of Appleby, the offshore law firm and Director of the Russian Federation First Mercantile Fund\)](#); and [Carl de Geer \(Director of the Russian Federation First Mercantile Fund and a cousin of Gerard de Geer who founded Swedish investment bank Enskilda Securities in the 1980s and advised Russian privatization czar Anatoly Chubais in the early 1990s\)](#).

The question remains: Who has been employed (knowingly or unknowingly) at [Lopatinsky’s Laundromat](#)?



\$camon Scotland has [spent the last month digging up information about Yuri Lopatinsky’s business interests and background history](#) – here’s what we know so far about the workings and global reach of [‘Lopatinsky’s Laundromat’](#):



FARM ORIGINALS LIMITED **LLF Farm Originals S.A.**

Company number SC521798

Scottish Seafood Investments Limited

Scottish Seafood Investments S.à r.l.

SCOTTISH SEAFOOD INVESTMENTS S.à r.l

SOPICA SPECIAL OPPORTUNITIES FUND LIMITED

FIRST MERCANTILE FUND LTD

FIRST MERCANTILE PARTNERS LLP **Northern Link**

Company number SO300953

SOPICA PARTNERS LIMITED **Six SIS AG**

Company number SC334531

BAMI First Mercantile **FM Asset Management**

Sopica CIS Small Cap

Fund Ltd.

SIS SegalInterSettle

ASSOCIATED SEAFOODS LIMITED **RR.SPINK & SONS**

Company number SC361498

MORAY SEAFOODS LIMITED **LOSSIE SEAFOODS LTD.**

Company number SC409689

Company number SC145004

LOCH FYNE OYSTERS LIMITED **ASL BUCKIE LTD**

Company number SC066647

Company number SC496552

GLENISLA PRIDE OF SCOTLAND LIMITED

Company number SC429604

THE PRIDE OF SCOTLAND LIMITED

Company number SC169084

CHATEAU DE LA COMBE LTD

Company number 09110419

MINAVEST HOLDINGS LTD

ARDYNE ORGANIC FARMS LTD

Company number SC517731

ARDYNE ESTATES LIMITED

Company number SC433931

THE SCOTTISH SALMON COMPANY LIMITED

Company number SC107275

LIGHTHOUSE CALEDONIA LIMITED

Russian Federation First Mercantile Fund **рамблер**



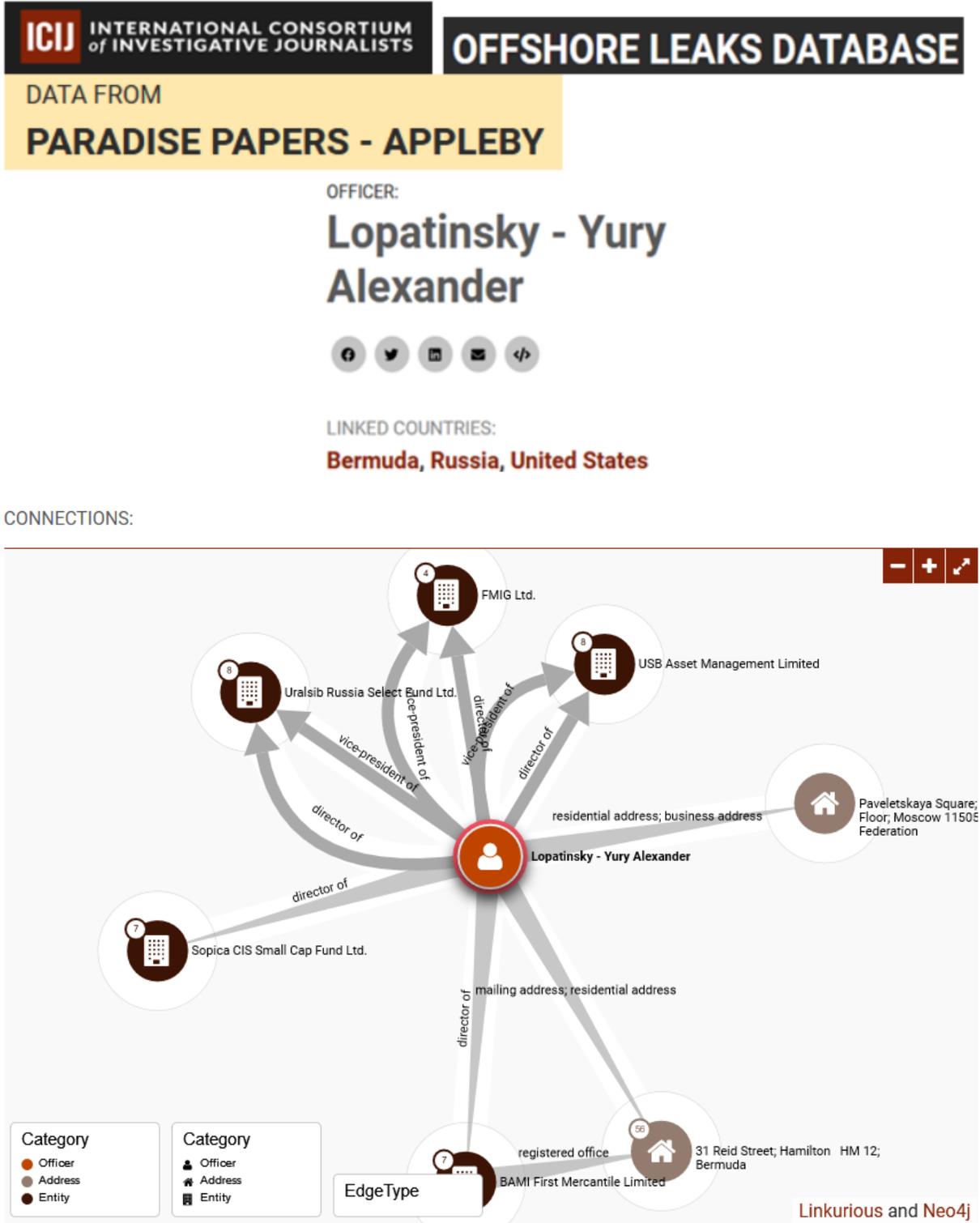
THE
CHARLOTTE
SQUARE
COLLECTION



And here's what we know about Yuri Lopatinsky's investments in salmon farming, fishing, cannabis, oil and gas exploration and agriculture (assuming that SIX SIS AG "is ultimately controlled by well-heeled Ukrainian investor Yuri Lopatinsky" [as reported by Intrafish in September 2019](#)):



Yury Lopatinsky [features in the Offshore Leaks Database \(Paradise Papers\)](#) with addresses in Moscow and Bermuda and named as Director and Vice-President of companies including [FMIG Ltd](#), [Sopica CIS Small Cap Fund Ltd.](#), [USB Asset Management Limited](#), [Uralsib Russia Select Fund Ltd.](#) and [BAMI First Mercantile Limited](#):



“From the available public evidence and the 'full dossiers' from Kremlin sources referred to by Liam Byrne MP, it seems clear that ‘[Lopatinsky's Laundromat](#)’ has been cleaning dirty Russian money in the same Charlotte Square neighbourhood as the First Minister of Scotland,” continued [Staniford](#). “A forensic investigation by governments and financial regulators in the UK, France, Norway, Cyprus, Luxembourg, Jersey, Bermuda and the British Virgin Islands is urgently required to shine a light on the murky world of Yuri Lopatinsky. The financial *modus operandi* of ‘[Lopatinsky’s Laundromat](#)’ positively hums with money laundering, tax evasion and corporate fraud. Yuri Lopatinsky's links to the Russian spies and oligarchs raise more red flags than a football game between Liverpool and Manchester United. You have to question the legality and morality of Indigo PR and Woods Whur acting for a money launderer and someone connected closely to Russian spy agencies and dirty Russian money. And how on earth did the ‘Moscow broker’ slip through the Royal Bank of Scotland’s anti money laundering net?”

Last month (31 March), [Scamon Scotland](#) [wrote to the UK Government and Scottish Ministers raising red flags about Yuri Lopatinsky](#) about his ongoing seafood business interests in Scotland via Associated Seafoods and Loch Fyne Oysters.



Secretary of State for Foreign, Commonwealth and Development Affairs
 Rt. Hon Elizabeth Truss MP
 King Charles Street
 London
 SW1A 2AH

31 March 2022

Dear Foreign Secretary,

Red Flag for Yuri Lopatinsky (owner of Associated Seafoods & Loch Fyne Oysters)

Further to the [comments by Liam Byrne MP in the House of Commons on 17 January 2022 naming Yuri Lopatinsky as a person “with close connections to the SVR and FSB” \(as well as Mr Amersi\)](#), please read a dossier outlining the shady business interests of the ‘Moscow broker’ (as Yuri Lopatinsky is called in [Bill Browder’s book ‘Red Notice’](#)) including his current ownership of Associated Seafoods and Loch Fyne Oysters (via [Scottish Seafood Investments](#) which is [owned by Yuri Lopatinsky’s Farm Originals](#)):

[Yuri Lopatinsky: The Spy Who Laundered Salmon for the Russian/Norwegian Salmafia](#)



The UK Government [swiftly replied on 1 April 2022](#):



Foreign, Commonwealth
& Development Office

Don Staniford

salmonfarmingkills@gmail.com

FCDO Correspondence Team
King Charles Street
London
SW1A 2AH

Email:

fcdo.correspondence@fcdo.gov.uk

www.gov.uk/fcdo

Our ref: CTO2022/10622

1 April 2022

Dear Don Staniford,

Thank you for your email of 31 March to the Foreign, Commonwealth and Development Office (FCDO) about sanctions relating to Russia. Your correspondence has been passed to the Correspondence Team in the Foreign, Commonwealth and Development Office for a response.

The [letter dated 1 April 2022](#) included:

We are working closely with other government departments to maximise the effectiveness of our sanctions. The Foreign Secretary has established an Oligarch Taskforce drawing on expertise from across Government, including the Home Office, HM Treasury, Department for Business, Energy and Industrial Strategy, Department for Levelling Up, Housing and Communities, and the National Crime Agency.

We have designed our overall sanctions package in such a way to maximise the impact on Russia while minimising the impact to the UK economy. Unlike other countries in Europe, the UK is not dependent on Russian gas supply. Less than 3% of our gas was sourced from Russia in 2020. The Government will do everything possible to safeguard our own people from the repercussions for the cost of living, and we stand ready to protect our country from any threats, including in cyberspace.

We are not giving a running commentary on which sanctions may or may not be in the pipeline, as it risks reducing their impact. That being said, nothing is off the table.

Scottish Labour MSP Sarah Boyack [told The Sunday Mail \(27 March 2022\)](#): “This is a worrying revelation. Every effort must be made to counter the influence of Russian and Russian-aligned millionaires in Scotland and the rest of the UK.”

The Ferret [reported \(27 March 2022\)](#):



Calls for 'urgent' government Lopatinsky probe

On 28 February, Scottish Labour's [Paul Sweeney MSP](#) [tabled a motion](#) in the Scottish Parliament calling on the Scottish Government to investigate and seize the assets of those in Scotland with links to the Kremlin.

"That call was supported by the Scottish Government and I believe a review of this is underway," he said.

Lopatinsky has "apparent links to the Kremlin" and "owns a swathe of properties in Charlotte Square, a matter of metres from the First Minister's official residence, via a company based in an offshore tax haven."

"It is absolutely incumbent on the Scottish Government to investigate this urgently, and if these links are proven to be conclusive they should be seizing these assets."

Sweeney said Scotland cannot allow anyone with apparent close links to the Kremlin "to operate and profit with impunity". He added: "We must do all we can to ensure that those who appear to be linked to that regime are rooted out of Scotland's economy."

The Scottish Liberal Democrats echoed Sweeney's point. Scotland "needs to do its bit to squeeze Putin's regime and the oligarchs who have profited from it," said [Willie Rennie MSP](#), the party's economy spokesperson.

"If there are documented connections between Mr Lopatinsky and Russian intelligence services, it is hard to see why his business empire including these Edinburgh properties are not on the sanctions list. Scotland needs to be much more transparent about who owns what."

"A public filing by AquaBounty has revealed that Edinburgh-based tycoon Yuriy Lopatynskyy has invested in the genetically modified (GM) salmon producer," [reported Intrafish in February 2020](#). "Luxembourg-based LLF Financial, half-owned by Lopatynskyy, purchased just under 3.2 million shares via two companies -- Sopica Special Opportunities and Sopica Global Retail Growth Fund -- giving the group 9.9 percent of the outstanding shares. The other half of LLF Financial is owned by Ukraine-based Hennadiy Lopatynskyy. It's unclear the relation between the two men. The UK-based Lopatynskyy is linked to several investments and properties around

the globe, [including multiple offshore groups cited in the Paradise Papers](#), among them Uraslib Russia Select Fund, USB Asset Management, Sopica CIS Small Cap Fund, FMIG and BAMI First Mercantile. Lopatynskyy also owns Northern Link, which was the largest shareholder of the Scottish Salmon Company. Northern Link is a wholly-owned subsidiary of the Virgin Islands-based Sopica Global Retail Growth Fund, which is advised by LLF Financial. [Lopatynskyy took a controlling interest in Scottish salmon farmer Lighthouse Caledonia in 2009 through his private equity firm Northern Link](#), right before it was acquired by SSC. Northern Link has held in the past several other investments in aquaculture and marine-related companies in Norway, Peru and Russia, including stakes in Leroy Seafood, Codfarmers, Marine Farms, Copeinca and Villa Organic.”

“The Scottish Salmon Company is controlled by the media tycoon Russian hedge fund manager Yuri Lopatinsky,” [reported Salmon Business in September 2019](#). “He holds 72.8 per cent of the shares through the Swiss-registered investment company SIX SIS. It has been an adventurous investment. The shareholding has risen twelve-fold in value since 2011 and is now valued at EUR 370 million. Adjusted for dividends, most of the investment is pure profit. However, this is not the first time Lopatinsky has made a big cut. He was the founder of Russia’s answer to Google, Rambler. In selling this company, he earned somewhere between USD 500 and USD 600 million. He used these funds, among other things, to buy SSC.”

More background on Yuri Lopatinsky is available via:

[Yuri Lopatinsky: His Story \(Chronology/Biography\)](#) (12 April 2022)

[Yuri Lopatinsky: The \\$py Who Laundered \\$almoney for the Russian/Norwegian \\$almafia \(& is a neighbour of the First Minister of Scotland\)?](#) (8 April 2022)

Contact:

Don Staniford: 07771 541826 (salmonfarmingkills@gmail.com)

Notes to Editors:

[1] Speaking under parliamentary privilege, Liam Byrne MP [addressed the House of Commons on 17 January 2022](#) on “the lack of any attempt to clean up the laundromat of British politics, which is now awash with dark money from dubious sources”.

“Information I have seen from well-placed sources in the Kremlin shows that Mr Amersi is an associate and business partner of people with all sorts of friends, including some with close connections to the SVR and FSB,” [continued Liam Byrne MP](#). “They include Yuri Lopatinsky, Ernst Stauffer, and Aleksandr Barunin, with whom Mr Amersi worked on several telecom deals, including the takeover of Megafon, the firm later accused by the Georgians of “illegal business operations and participation in the military and economic annexation of Georgia. Mr Amersi made a fortune helping to sell PeterStar to a Luxembourg-based company, which—surprise, surprise—turned out to controlled by Leonid Rieman, who was none other than President Putin’s former telecoms Minister. Coincidence? You be the judge, Mr Deputy Speaker.”

“Perhaps the most concerning of Mr Amersi’s connections is Leonard Bogdan, a man with very interesting friends in the FSB and the SVR,” [continued Liam Byrne MP](#). “Mr Bogdan was a minor partner in Tempbank, which held Soviet Union Communist party assets and then specialised in covert foreign transfers. The bank was associated with several Syrian citizens supplying arms to Syria and Iran and was sanctioned by the US Treasury in 2014. But Tempbank also helped to facilitate another sanctioned firm, Hudsotrade, which dealt with Russian arms and ammunition suppliers. Sources inside the Russian Government say that Mr Amersi was involved in these deals, providing finance from Switzerland and the United Arab Emirates, along with private clients from Syria and Iran, to help exports into the middle east. Mr Amersi, it is said, dealt directly with Hudsotrade and two of the shareholders, who were later sanctioned.”



[Liam Byrne MP](#) told me via an email late on 25 March 2022:

“As Britain throws wide it's sanctions net, it's now vital Yuri Lopatinsky explains any and every relationship with Russian intelligence agencies along with any and every connection to a web of Russian linked tycoons like Aleksandr Barunin, Leonard Bogdan and Ernst Stauffer”.

I [Tweeted \(29 March 2022\)](#):



Don Staniford
[@TheGAAIA](#)



“Parliament will be ruthless in demanding our Foreign Secretary sanctions every single profiteer from Putin’s regime. Now is the time for Mr Lopatynskyy to put his cards on the table or face MPs using parliamentary privilege to lay out the full dossiers” [@liambyrnemp](#)
[@Sunday_Mail](#)



[2] Follow up emails asking for further information on Yuri Lopatinsky:

From: **Don Staniford** <salmonfarmingkills@gmail.com>

Date: Fri, Apr 15, 2022 at 10:06 AM

Subject: Yuri Lopatinsky - is he still a Woods Whur client?

To: <andrew@woodswhur.co.uk>, <paddy@woodswhur.co.uk>, <Chris@woodswhur.co.uk>, <amanda@woodswhur.co.uk>, <colin@woodswhur.co.uk>

Further to previous correspondence on Yuri Lopatinsky, I've drafted:

[Lopatinsky's Laundromat \(Part 1\): AVISMA - A Case Study in Corruption, Corporate Fraud & Money Laundering](#) (15 April 2022)

[Yuri Lopatinsky: His Story \(Chronology/Biography\)](#) (12 April 2022)

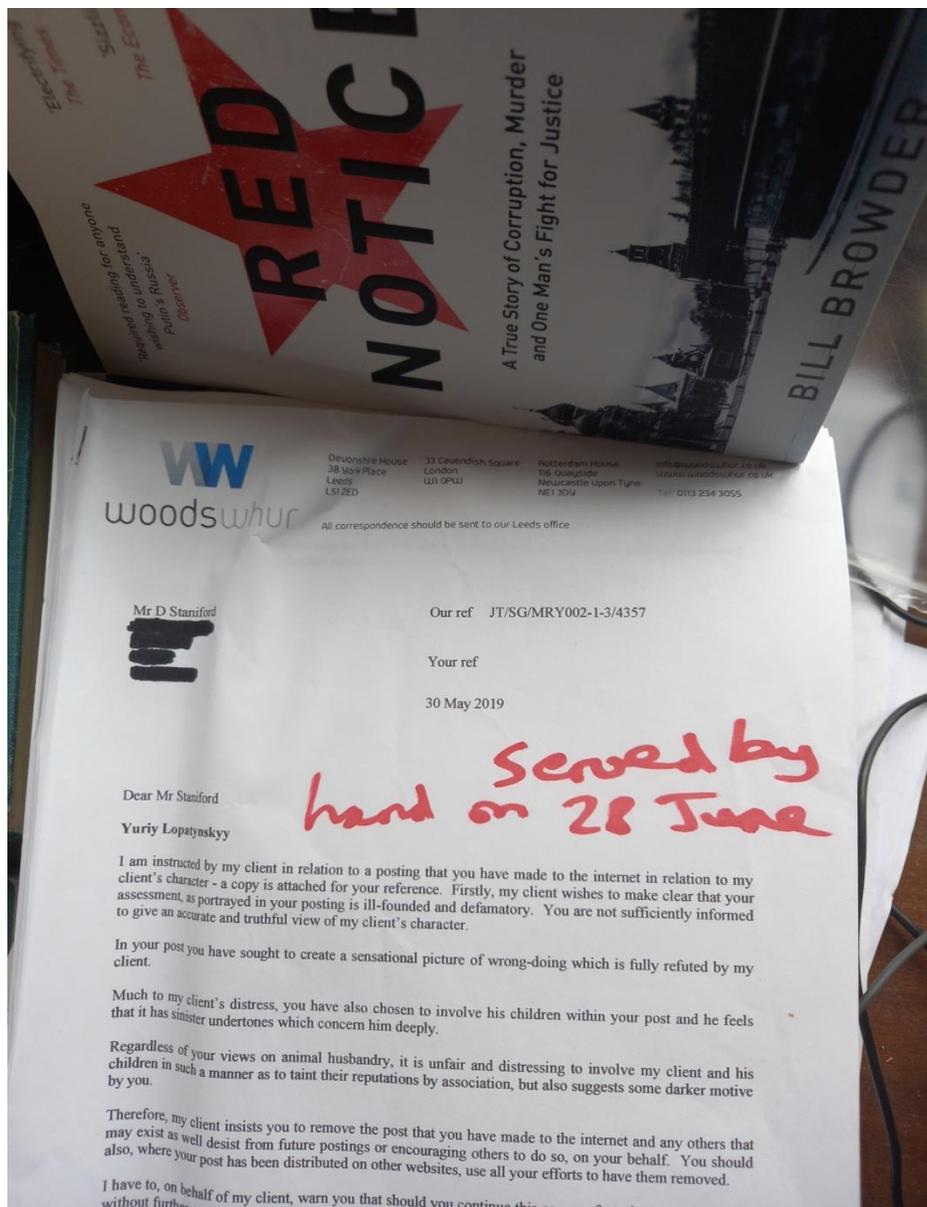
[Yuri Lopatinsky: The \\$py Who Laundered \\$almoney for the Russian/Norwegian \\$almafia](#)
UPDATED with abstract but a few gaps (8 April 2022)

Any information - especially in relation to money laundering and fraud - would be much appreciated.

Did Woods Whur perform all the necessary money laundering checks before being instructed by Yuri Lopatinsky in 2019?

Is Yuri Lopatinsky still a Woods Whur client?

Please pass this email onto James Thompson - author of the threatening letter sent on Woods Whur letterhead in May 2019 (served in June 2019).



Best fishes,

Don Staniford

Director, \$camon \$cotland

From: **Don Staniford** <salmonfarmingkills@gmail.com>

Date: Fri, Apr 15, 2022 at 9:52 AM

Subject: Yuri Lopatinsky

To: <lizzylambley@indigopr.com>

Lizzy,

Do you have any information to share in relation to Yuri Lopatinsky?

I've drafted:

[Lopatinsky's Laundromat \(Part 1\): AVISMA - A Case Study in Corruption, Corporate Fraud & Money Laundering](#) (15 April 2022)

[Yuri Lopatinsky: His Story \(Chronology/Biography\)](#) (12 April 2022)

[Yuri Lopatinsky: The \\$py Who Laundered \\$almoney for the Russian/Norwegian \\$almafia UPDATED with abstract but a few gaps](#) (8 April 2022)

Any information - especially in relation to money laundering and fraud - would be much appreciated.

Is Mr Lopatinsky still a client of Indigo PR?

Best fishes,

Don Staniford

Director, \$camon \$cotland

From: **Don Staniford** <salmonfarmingkills@gmail.com>

Date: Sun, Apr 17, 2022 at 9:01 AM

Subject: FAO Johan Andreassen

To: <investorrelations@atlanticsapphire.com>

Is Yuri Lopatinsky financially involved in Atlantic Sapphire in any way? How long was he on the board of Villa Organic?

Intrafish reported in February 2009: "Johan H. Andreassen said Lopatynskyy is renowned for his astuteness. "Our experience with him has been excellent. He is a professional and shrewd investor," said Andreassen.": <https://www.intrafish.com/news/villa-board-member-behind-major-investment-in-lighthouse/1-1-619052>

Read more about the 'Moscow broker' via:

<https://donstaniford.typepad.com/files/avisma-yuri-lopatinsky-laundromat-report-17-april-2022.pdf>

Takk,

Don

From: **Don Staniford** <salmonfarmingkills@gmail.com>

Date: Sun, Apr 17, 2022 at 9:35 AM

Subject: Yuri Lopatinsky - money laundering via Villa?

To: <ot@villaseafood.com>, <es@villaseafood.com>, <mll@villaseafood.com>, <ak@villaseafood.com>, <ihr@villaseafood.com>, <kr@villaseafood.com>, <sb@villaseafood.com>, <rs@villaseafood.com>, <bma@villaseafood.com>, <vvt@villaseafood.com>

Is Yuri Lopatinsky financially involved in Villa Seafood in any way? How long was he on the board of Villa Organic?

Intrafish reported in February 2009: "Johan H. Andreassen said Lopatynskyy is renowned for his astuteness. "Our experience with him has been excellent. He is a professional and shrewd investor," said Andreassen.": <https://www.intrafish.com/news/villa-board-member-behind-major-investment-in-lighthouse/1-1-619052>

Read more about the 'Moscow broker' via: <https://donstaniford.typepad.com/files/avisma-yuri-lopatinsky-laundromat-report-17-april-2022.pdf>

I am reading your 'About Us' section on your website: <https://www.villaseafood.com/about/>

The screenshot shows the 'About Us' section of the Villa Seafood website. At the top, there is a navigation bar with the following links: Home, About us, Our products, Operations, Standards, Inspiration, and Contact. Below the navigation bar, the 'About Us' section features a timeline of key events:

- 2005**: ESTABLISHED AS SEAFOOD MARKETING AS
- 2005**: INCLUDED IN VILLA ORGANIC SALMON FARMER
- 2013**: VILLA SEAFOOD GROUP WENT INDEPENDENT THROUGH AN EMPLOYEE BUY-OUT
- 2015**: ESTABLISHING VILLA SEAFOOD INC
- 2015**: ACQUIRED STAKE IN ARCTIC FILLET AS
- 2015**: ACQUISITION OF VILLA UK
- 2016**: ONE OF THE FOUNDING PARTNERS OF ORGANIC SEA HARVEST

Was Yuri Lopatinsky involved in the financing of Organic Sea Harvest?

<https://www.villaseafood.com/about/#about-skye>

I see that Villa Seafood Group is listed as one of the controlling parties in Organic Sea Harvest: <https://find-and-update.company-information.service.gov.uk/company/SC366612/persons-with-significant-control>

Does Yuri Lopatinsky hold any shares?

I see that Villa Organic was bought by Leroy and SalMar in 2013: <https://www.seafoodsource.com/news/aquaculture/leroy-follows-salmar-with-villa-organic-acquisition>

Was Yuri Lopatinsky involved in that deal due to his shrewdness and professionalism (to steal Johan H. Andreassen's words)?

Intrafish reported in February 2009: "Ukrainian Yuriy Lopatynskyy's sphere covers investments in the Norwegian aquaculture industry, including Leroy Seafood Group, Codfarmers, Marine Farms, Copeinca and Villa Organic....The Ukrainian 'lifesaver' of the Scottish salmon company is a partner in the investment fund First Mercantile Partners LLP, and also is behind two funds Six Sis AG and Sis Segaintersettle that own shares across the aquaculture industry. This fund controls several funds that combined have around NOK 600 million (\$85.4 million/€68 million) in investment capital": <https://www.intrafish.com/news/lighthouse-investor-positioned-throughout-industry/1-1-619030>

SIX SIS AG is still listed in the top 20 shareholders in Leroy Seafood: <https://www.leroyseafood.com/en/investor/stock/largest-shareholders/>; SalMar: <https://www.salmar.no/en/20-largest-shareholders/>; Grieg Seafood: <https://investor.griegseafood.com/share-&-bond#shareholders>; Bakkafrost: https://www.bakkafrost.com/en/investor-relations/share-information/bakkafrost_major-shareholders/; and a previous shareholder in Mowi: https://feedbackglobal.org/wp-content/uploads/2021/08/Shareholders-and-financial-ties-of-seven-companies-in-the-Scottish-salmon-sector_Feedback-version.pdf

Is Yuri Lopatinsky - who was [outed in the House of Commons by Liam Byrne MP in January this year as closely connected to Russian spy agencies and dirty Russian money/oligarchs](#) - still connected with Villa in any way?

Please feel free to pass this email onto Johan H. Andreassen, Leroy, SalMar and anyone you think may have dealt with Yuri Lopatinsky. Please pass on any information if you have any. More details on 'Lopatinsky's Laundromat' are available via:

[Yuri Lopatinsky: His Story \(Chronology/Biography\)](#) (12 April 2022)

[Yuri Lopatinsky: The \\$py Who Laundered \\$almoney for the Russian/Norwegian \\$almafia \(& is a neighbour of the First Minister of Scotland\)?](#) (8 April 2022)

I visited Molde in ca. 2008/9 and was shown on an official tour of Villa Organic's salmon farms in the beautiful Romsdalsfjord by Johan H. Andreassen - he told me and my Pure Salmon Campaign colleague Bartlett Naylor all about swimming across the loch when he was a kid but he didn't tell me anything about his business relationship with the "[Mysterious millionaire oligarch with links to Russian spy](#)" ([convicted Russian spy Arne Treholt](#)). I remember vividly trying to get some sleep in a hotel in Molde but there was an all night jazz concert and it only went dark for maybe an hour.

Takk,

Don

From: **Don Staniford** <salmonfarmingkills@gmail.com>
Date: Sun, Apr 17, 2022 at 9:48 AM
Subject: Yuri Lopatinsky & fraud/money laundering of AVISMA?
To: <info@vsmo-avisma.ru>

Please pass this document onto your finance department, owner and shareholders:

[Lopatinsky's Laundromat \(Part 1\): AVISMA - A Case Study in Corruption, Corporate Fraud & Money Laundering](#) (17 April 2022)

Do you have any other information on this case (especially relating to Yuri Lopatinsky)?

Спасибо

Don Staniford

Director, \$camon \$cotland

From: **Don Staniford** <salmonfarmingkills@gmail.com>
Date: Mon, Apr 18, 2022 at 9:39 AM
Subject: Money laundering by RBS-funded Yuri Lopatinsky (owner of Associated Seafoods)
To: <James.Abbott@natwest.com>, <Claire.French@natwest.com>, <Rachael.neill@natwest.com>

Please pass onto your fraud/money laundering department and management team (including Eileen Tocher):

Does Natwest (owner of RBS) have a comment in relation to financial support by the Royal Bank of Scotland to Associated Seafoods and other companies owned by Yuri Lopatinsky?

[Press Release: Lopatinsky' Laundromat: How Dirty Russian Money Corrupted Scottish Salmon](#) (19 April 2022)

More details via: [Lopatinsky's Laundromat \(Part 1\): AVISMA - A Case Study in Corruption, Corporate Fraud & Money Laundering](#) (17 April 2022)

What money laundering checks did RBS perform on Yuri Lopatinsky before bankrolling his companies?

For example:

<https://www.pressandjournal.co.uk/fp/business/3482483/buckie-seafood-firm-creating-60-new-jobs-after-2-7m-investment/>

<https://www.pressandjournal.co.uk/fp/business/local/1593017/lossie-seafoods-aims-to-boost-exports-with-help-of-new-funding/>

The Herald featured a photo of Eileen Tocher of RBS with executives of Associated Seafoods in 2018: https://www.heraldscotland.com/business_hq/17003165.salmon-smoker-secures-bank-funding-amid-export-drive/



Is Natwest/RBS in the business of lending money and bankrolling money launderers?

A swift reply would be much appreciated.

Thanks,

Don Staniford

\$camon \$cotland

From: **Don Staniford** <salmonfarmingkills@gmail.com>
Date: Tue, Apr 19, 2022 at 4:46 AM
Subject: Yuri Lopatinsky - owner of Associated Seafoods & Loch Fyne Oysters: money launderer and closely connected to Russian spy agencies & a web of Russian linked tycoons
To: <information@associatedseafoods.com>, <sales@associatedseafoods.com>, <info@lochfyne.com>, <sales@lochfyne.com>
Cc: <Steven.Mclean@marks-and-spencer.com>, <Steve.Rowe@marks-and-spencer.com>, <food.pressoffice@marks-and-spencer.com>, M&S Executive Office <chairman@customersupport.marksandspencer.com>, <info@oceanbeauty.com>, Enquiries <enquiries@cookeaqua.com>, <info@scottishsalmon.com>

Do you have an official statement on your owner (via [Scottish Seafood Investments/Northern Link/Farm Originals LLF/Farm Originals](#)) Yuri Lopatinsky?

Please find information published today on the secret owner of Associated Seafoods and Loch Fyne Oysters:

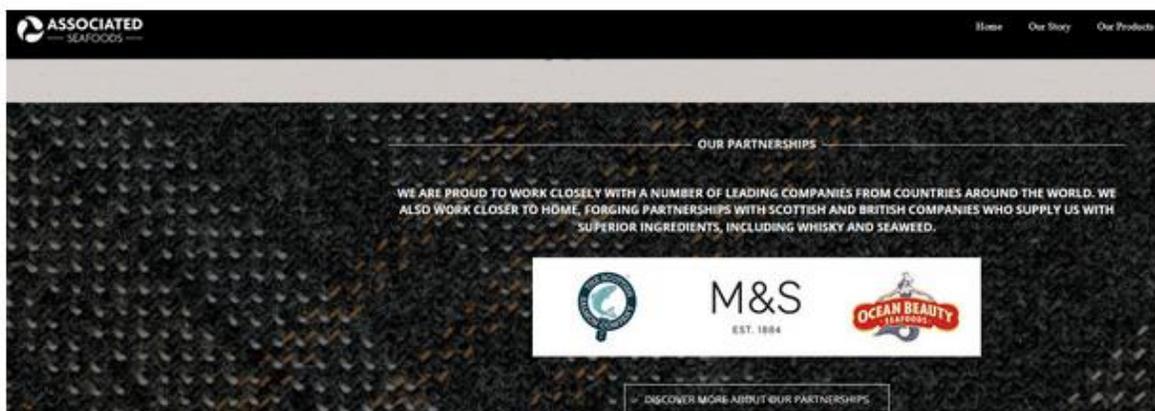
[Press Release: Lopatinsky's Laundromat: How Dirty Russian Money Corrupted Scottish Salmon](#) (19 April 2022)

You may also have read how Liam Byrne MP outed your owner as "someone with close connections to the SVR and FSB" and associated with Mohamed Amersi in the context of "illegal business operations and participation in the military and economic annexation of Georgia" (House of Commons, 17 January 2022): <https://hansard.parliament.uk/commons/2022-01-17/debates/1B80906A-58DD-4618-9AA2-DBFED140143C/ElectionsBill>

Read more via "Mysterious millionaire oligarch with links to Russian spy owns property next to Nicola Sturgeon's official residence":

<https://www.dailyrecord.co.uk/news/scottish-news/mysterious-millionaire-oligarch-links-russian-26565113>

Your website features M&S, Ocean Beauty and The Scottish Salmon Company (all copied in here) and claims that Associated Seafoods "was founded by some of the country's foremost experts in seafood": <https://www.associatedseafoods.com/>



Your website also claims under 'Integrity': "At Associated Seafoods we believe Integrity is the basic building block for business, and is an absolute given in our everyday. Integrity ensures we adhere to our values, in a transparent, honest and complete manner":

<https://www.associatedseafoods.com/our-story/values-missions>

In view of the lack of integrity, morality and financial propriety of your owner perhaps your website should have a makeover? Has Associated Seafoods told its suppliers, shareholders and staff that your owner was 'instrumental' in an "immense Russian bank money-laundering scheme"?

In what world is it fit and proper for Yuri Lopatinsky - described to me by someone who knows him well as a "fiscal rapist", "crooked" and a "fraud" - to be associated with the [Pride of Scotland](#)?

"Scottish Seafood Investments is a joint venture company recently established by The Scottish Salmon Company PLC (SSC) and Northern Link and was set up to invest into companies engaged in the value-added processing of salmon and other seafood," [reported The Fish Site in 2011](#). "Lossie Seafoods currently purchases the majority of its salmon from SSC and its acquisition by Associated Seafoods will provide even closer synergies between the two companies."

Scottish Seafood Investments "was launched last year as a joint venture between private equity firm Northern Link and the Oslo-listed Scottish Salmon Company (SSC), in which Northern Link holds a major stake," [reported The Scotsman in 2012](#). "Edinburgh-based SSC produces about 20 per cent of Scotland's salmon. Last year SSI used £600,000 from its £15m war chest to buy a 50 per cent stake in Associated Seafoods, a Glasgow-based business set up by former SSC chief executive Bill Hazeldean."

Why wasn't Associated Seafoods honest and transparent in revealing the ownership of Yuri Lopatinsky?

Why didn't Associated Seafoods notify the public when Northern Link [transferred ownership of Scottish Seafood Investments in 2019 to Farm Originals](#)?

Scottish Seafood Investments S.à rl Limited Liability Company

23, Rue Aldringen L - 1118 LUXEMBOURG

RCS Luxembourg N B 225369

EXTRACT OF TRANSFER OF COMPANY SHARES

It follows from a deed of transfer of shares signed under private signature that: **Northern Link Ltd** transferred, with effect from June 05, 2019, the 6,782,795 (six million seven hundred and eighty-two thousand seven hundred and eighty -fifteen) shares it held in Scottish Seafood Investments S.à rl in **LLF Farm Originals SA**, a public limited company under Luxembourg law, with registered office at 23, rue Aldringen in L-1118 Luxembourg and registered in the Register of Commerce and Companies of Luxembourg under the number B 218647.

Following this transfer, the shares are held as follows: **LLF Farm Originals SA** 6,782,795 shares
Scottish Salmon Company PLC 1,423,187 shares ===== **TOTAL 8,205,982 shares** For fair and compliant extract Luxembourg, the

Trade and Companies Register RCS number: B225369 Filing reference: L190095258 Filed and registered on 06/11/2019

Note that Farm Originals - registered via Companies House - is owned by Yuri Lopatinsky at an address listed as 10A Charlotte Square in Edinburgh: <https://find-and-update.company-information.service.gov.uk/company/SC521798/filing-history>

And [accounts for Farm Originals filed in Luxembourg](#) reveal that Yuri Lopatinsky is the controlling owner:

Name	Responsibilities		
LOPATYNSKYY Yuriy in FARM ORIGINALS PRIVATE LIMITED COMPANY	Current responsibilities		
	Responsibility	Start Date	Announcement Number
	Shareholder (50-75%) (Shareholder (50-75%))	Feb 21, 2017	14521798
Individual or entity with 50-75% of voting rights (Individual or entity with 50-75% of voting rights)	Feb 21, 2017	14521798	

42. Company history for LOPATYNSKY YURIY (8)

Companies in which this person holds, or has held, positions

- SEL HOLDINGS SCI (Luxembourg)
- SOPICA PARTNERS LIMITED (United Kingdom)
- NL EURASIA S.à r.l (Luxembourg)
- LLF Financial S.A. (Luxembourg)
- LIGHTHOUSE OF SCOTLAND LIMITED (EDINBURGH, United Kingdom)
- FIRST MERCANTILE PARTNERS LLP (EDINBURGH, United Kingdom)
- CHATEAU DE LA COMBE LIMITED (ENFIELD, United Kingdom)
- FARM ORIGINALS LIMITED (EDINBURGH, United Kingdom)

Yuri Lopatynsky was [named in the Paradise Papers](#) as working with [convicted Russian spy Arne Treholt](#) at [BAMI First Mercantile in Cyprus](#). Perhaps that's where the owner of The Scottish Salmon Company learned to [spy on activists](#)?

Your owner also bought shares in GM salmon giant AquaBounty in 2020. Intrafish [reported in February 2020](#):

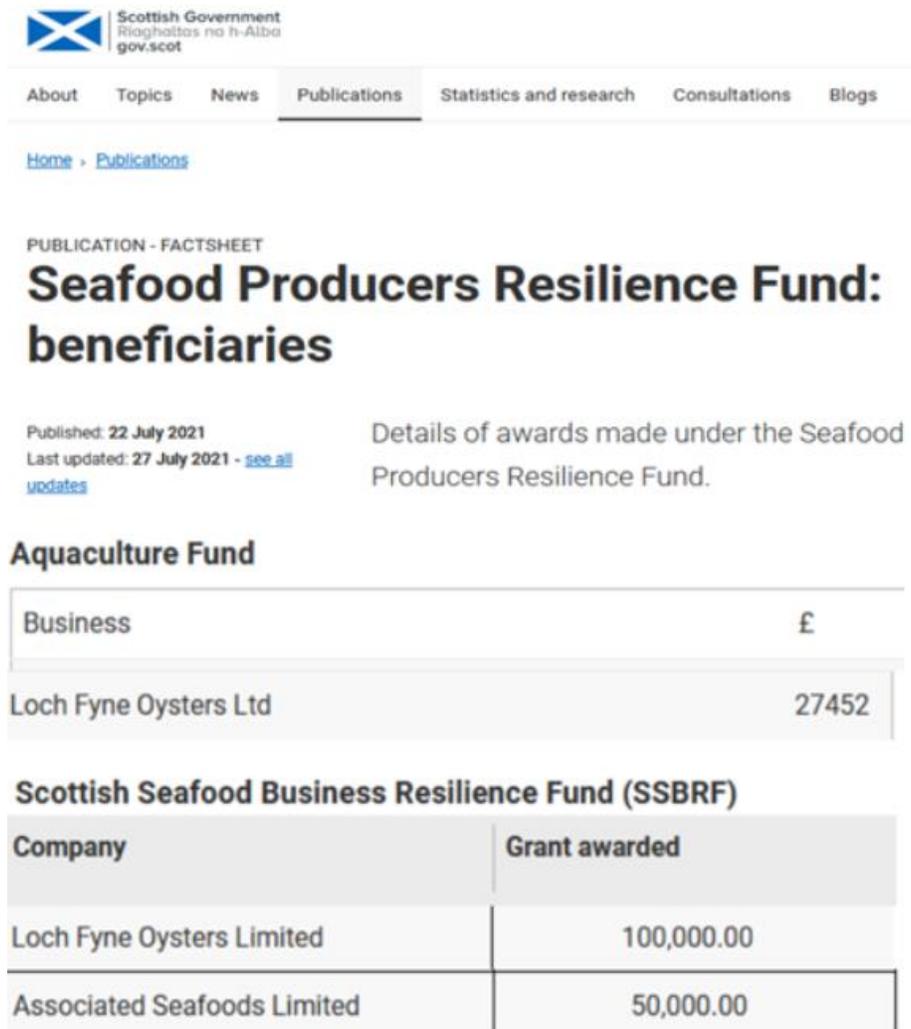
"A public filing by AquaBounty has revealed that Edinburgh-based tycoon Yuriy Lopatynskyy has invested in the genetically modified (GM) salmon producer. Luxembourg-based LLF Financial, half-owned by Lopatynskyy, purchased just under 3.2 million shares via two companies -- Sopica Special Opportunities and Sopica Global Retail Growth Fund -- giving the group 9.9 percent of the outstanding shares. The other half of LLF Financial is owned by Ukraine-based Hennadiy Lopatynskyy. It's unclear the relation between the two men. The UK-based Lopatynskyy is linked to several investments and properties around the globe, [including multiple offshore groups cited in the Paradise Papers](#), among them Uraslib Russia Select Fund, USB Asset Management, Sopica CIS Small Cap Fund, FMIG and BAMI First Mercantile. Lopatynskyy also owns Northern Link, which was the largest shareholder of the Scottish Salmon Company. Northern Link is a wholly-owned subsidiary of the Virgin Islands-based Sopica Global Retail Growth Fund, which is advised by LLF Financial. [Lopatynskyy took a controlling interest in Scottish salmon farmer Lighthouse Caledonia in 2009 through his private equity firm Northern Link](#), right before it was acquired by SSC. Northern Link has held in the past several other investments in aquaculture and marine-related companies in Norway, Peru and Russia, including stakes in Leroy Seafood, Codfarmers, Marine Farms, Copeinca and Villa Organic."

Is Associated Seafoods planning on selling GM salmon? Or maybe farmed salmon laced with cannabis?

Vext Science [reported in February 2021](#) that Yuri Lopatinsky's Sopica - managed by LLF Financial in the British Virgin Islands - had bought a Doobie-sized stake in the [cannabis operator](#).

Did management at Associated Seafoods - and [investment managers at the Royal Bank of Scotland who have bankrolled operations](#) - become so intoxicated by the promise of jobs that they forgot to ask if Yuri Lopatinsky's money was dirty Russian roubles?

And how can Associated Seafoods and Loch Fyne Oysters justify reeling in [£177,452 of public money via Covid grants](#) to line the pockets of a money launderer?



The screenshot shows the Scottish Government website with a navigation menu including 'About', 'Topics', 'News', 'Publications', 'Statistics and research', 'Consultations', and 'Blogs'. The 'Publications' section is active, leading to a page titled 'Seafood Producers Resilience Fund: beneficiaries'. The page includes a sub-header 'PUBLICATION - FACTSHEET', a publication date of '22 July 2021', and a last update date of '27 July 2021'. It also features a sub-section for the 'Aquaculture Fund' and a table for the 'Scottish Seafood Business Resilience Fund (SSBRF)'.

Published: 22 July 2021
Last updated: 27 July 2021 - [see all updates](#)

Details of awards made under the Seafood Producers Resilience Fund.

Aquaculture Fund

Business	£
Loch Fyne Oysters Ltd	27452

Scottish Seafood Business Resilience Fund (SSBRF)

Company	Grant awarded
Loch Fyne Oysters Limited	100,000.00
Associated Seafoods Limited	50,000.00

You can read more on the 'Moscow broker' via:

[Yuri Lopatinsky: His Story \(Chronology/Biography\)](#) (12 April 2022)

[Yuri Lopatinsky: The Spy Who Laundered \\$almoney for the Russian/Norwegian \\$almafia \(& is a neighbour of the First Minister of Scotland\)? \(8 April 2022\)](#)

Best fishes,

Don Staniford

Director, \$camon \$cotland